

**Cambridge Retirement Board
100 CambridgePark Drive, Suite 101
Sheila Tobin Conference Room
Cambridge, MA 02140**

Agenda for the Meeting on Monday August 4, 2014 – 5:00 PM

Agenda Item #1 – Minutes

Vote to consider the regular minutes of the meeting held on July 7, 2014.

Vote to consider the executive session minutes of the meeting held on July 7, 2014.

Agenda #2 - Warrant

Vote to consider payment of Warrant #14 in the amount of \$5,505,948.12 and Warrant #15 in the amount of \$796,862.79.

Agenda Item #3 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Maryann Cataldo, Benefits Clerk, Cambridge School Department with twenty-seven years eight months.

Bertha A. Chandler, Assistant Director for Human Resources, Cambridge Public Library with thirty-one years seven months.

Rose Danner, Nurse Practitioner Psychiatric, Cambridge Health Alliance with sixteen years nine months.

Bonnie M. Johnston, Public Health Nurse, Cambridge Health Alliance with twenty-one years ten months.

Loretta Kehayias, OSE/Assistant, Cambridge School Department with ten years.

John Marcotti, Staff RN, Cambridge Health Alliance with ten years

Antonette C. Nonni, Clerk – H.R., Cambridge School Department with sixteen years two months.

Valerie Ososky, Staff Nurse, Cambridge Health Alliance with seventeen years six months.

Suzanne Quinn, H.R. Specialist, Cambridge School Department with fifteen years.

Agenda Item #4 – Redeposits / Make up / Liability

Vote to consider the Redeposit of Refunds Requested by:

- Regina S. Berkowitz, one year and six months.

Vote to consider the make-up of contributions requested by:

- Laurie E Diminico, three years and three months (pro-rated).
- Alexander Ilyinskii, five months (pro-rated).
- Ellen Lyons-Connors, four months (pro-rated)
- John C. Marcotti, two months (pro-rated)
- Michael J. Roberson, one year and five months (pro-rated)

Agenda Item #5 – Refund Applications

Vote to consider eight refund applications received in July 2014.

Agenda Item #6 - Accidental Disability Benefit – Robert Degou

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Robert Degou, a Firefighter. Mr. Degou is represented by Attorney Thomas Gibson.

Agenda Item #7 - Accidental Disability Benefit – Benjamin Hartshorn

Vote to consider the reports of the medical panel in the Accidental Disability Benefit filed by Benjamin Hartshorn, a Working Supervisor in the Department of Public Works. Mr. Hartshorn is represented by Attorney Thomas Gibson.

Agenda Item #8 - Accidental Disability Benefit – Francis Judd

Vote to consider the clarified reports of the medical panel in the Accidental Disability Application filed by Francis Judd, a Firefighter. Mr. Judd is not represented by an attorney.

Agenda Item #9 - Workers' Compensation Policy

Discussion concerning a Policy on Workers' Compensation Settlements.

Agenda Item #10 – PERAC Memo

PERAC Memo #26 re: Electronic Document Submission Training.

PERAC Memo #27 re: Applicability of IRS PLR Regarding Taxation.

PERAC Memo #28 re: Cost of Living Increase for Supplemental Departmental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors.

Agenda Item #11– Old Business**Agenda Item #12- New Business****Agenda Item #13 - Executive Session****Agenda Item #14 - Chairman's Report****Agenda Item #15 - Executive Director's Report****FYI**

- Notice of Retiree Deaths
- Correspondence from Attorney James H. Quirk re: CRB (PERAC MEMO 21/2014 – Concurrent Benefits).
- Correspondence from Attorney James H. Quirk re: CRB (Ninth Circuit Decision in Gabriel vs. Alaska Elec. Pension Fund).
- Correspondence from Attorney James H. Quirk re: James Zavaglia vs. Gloucester Retirement Board and the Salem Retirement Board.
- PERAC Annual Report Statistics.
- May Financials - Cash Disbursements, Cash Receipts, General Ledger, Summary of Accounts Trial Balance, Adjustments, and Wire Transfers.
- NYC's Pension Funds Lag Peers in Private Equity Returns.
- CalPERS Pulls Back From Hedge Funds-Public Pensions Article.
- CalPERS Beats Targets, Scrutinizes Hedge Fund Program.
- Cambridge Contributory Retirement System – Preliminary Asset Allocation Comparison as of June 30, 2014.
- IR+M Income Research + Management – Disclosure Statement.
- Lazard Asset Management – Emerging Markets Equity – Second Quarter 2014.